

CYNGOR SIR POWYS COUNTY COUNCIL

Pension Board
12th June 2023

REPORT BY: Board Secretary

SUBJECT: Administration Update

REPORT FOR: Information

1. Introduction

- 1.1 Further to the information provided at the previous Pension Board meeting, this report contains the membership and Pensions Administration financial statistics for the period 1st January 2023 to 31st March 2023.

2. Pensions Administration Financial Statistics - Income & Expenditure

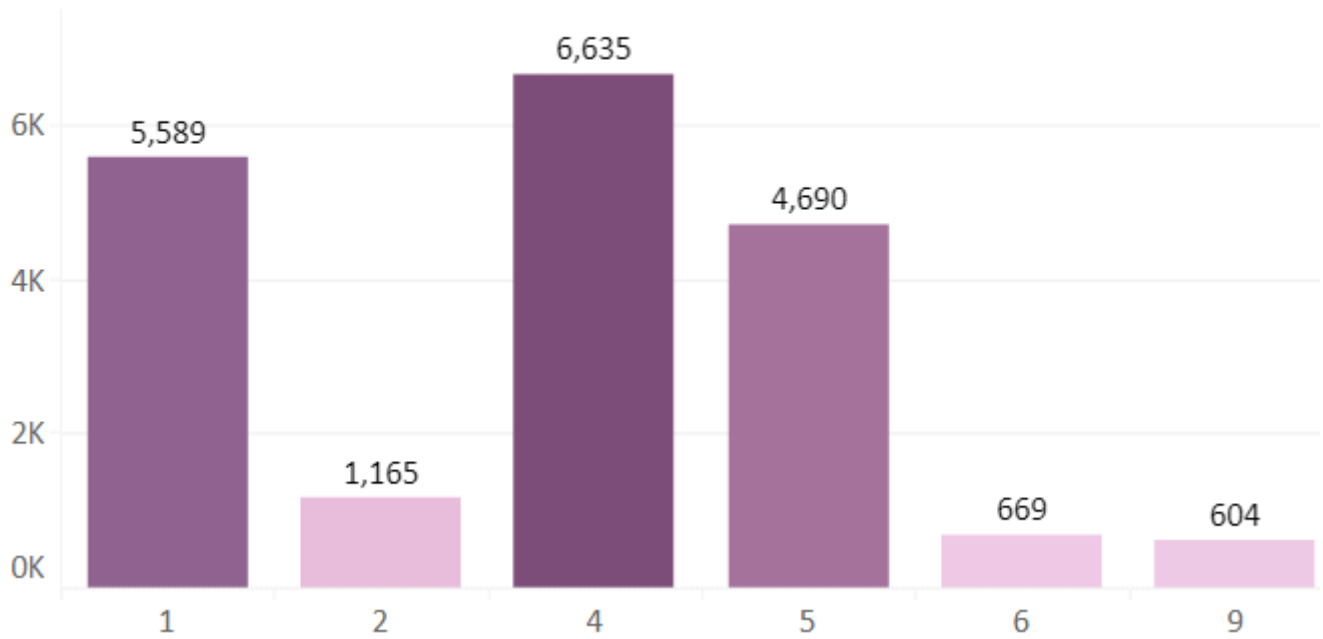
2.1

<u>Payments</u>	<u>January</u>	<u>February</u>	<u>March</u>
Pensions	2,152,975	2,198,206	2,125,392
Lump Sum	177,518	184,192	301,620
Transfers Out	2,811	33,005	47,818
Death Grants	19,038	149,289	333
Total Payments	2,352,342	2,564,692	2,475,164
<u>Income</u>			
Employee Contributions	(548,392)	(529,369)	(579,549)
Employer Contributions	(1,854,145)	(1,846,572)	(1,976,747)
Transfers In	(667,810)	(241,107)	(226,160)
Total Income	(3,070,348)	(2,617,048)	(2,782,456)

3. Pensions Administration membership statistics

- 3.1 The graphics below provide a high-level overview of the scheme membership profile

Member Employment Records by Status



Key:

Status

1. Active
2. Undecided Leaver (Deferred not yet processes/Outstanding Action)
4. Deferred
5. Pensioner
6. Dependant Pensioner
9. Frozen Refund

3.2 50/50 Scheme Membership

Active	18
Deferred	9

3.3 Number of Active Participating Employers: 22